

Road Map

New Compliance Requirements

The Consolidated Appropriations Act of 2021 (CAA) has created substantial new compliance requirements for employers that offer health benefits. These requirements apply to almost all employers across the country. There is ***no safe harbor*** for small / medium / large companies or fully-insured / self-insured plans. The law is designed to foster transparency and provide access to data, empowering employers to act as responsible stewards of their health plans.

Risks of Non-Compliance: Audits, Fines and Lawsuits

Failing to adhere to the CAA requirements carries substantial risks, including potential audits by the Department of Labor (DOL), enforcement actions by the DOL resulting in fines or excise taxes, and exposure to class action lawsuits. These consequences pose financial and reputational hazards to both your company and any individuals involved in plan decision-making.

The Solution: Simplify Compliance with FIAB

Fiduciary In A Box (FIAB), is a patent pending platform designed to support you in establishing a robust fiduciary process for the management of your health benefits plan.

Contact me to learn more, and to get setup on FIAB today.



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Key Values of Fiduciary In A Box

1. **A Guided Walkthrough:** Our user-friendly platform ensures that you don't miss a step while navigating regulatory requirements, implementing new strategies, and documenting your fiduciary process.
2. **Secure Document Management:** All relevant documents are automatically organized in your Fiduciary File for easy access, simple sharing, and painless ongoing management.
3. **Knowledge Base:** Make informed decisions leveraging hundreds of informative articles and tutorials written by industry experts.
4. **Progress Reports:** Easily monitor and track your compliance status in real-time, and export overall progress in a comprehensive summary highlighting outstanding tasks, completion levels, and more.
5. **Save Time Effort:** Streamline adoption of fiduciary best practices by leveraging ERISA-attorney-drafted document templates, an automated compliance calendar, and multi-user access to collaborate with team members.

Why Choose Fiduciary In A Box?

Choosing FIAB demonstrates that you are acting in the best interest of your plan participants, and that you're ready to show it! FIAB is committed to making compliance management as simple and straightforward as possible.

Why Now?

Don't wait until the auditors are knocking on your door. Contact the **TIC Team** today to see how Fiduciary In A Box can demonstrate that you're acting as a prudent fiduciary!

