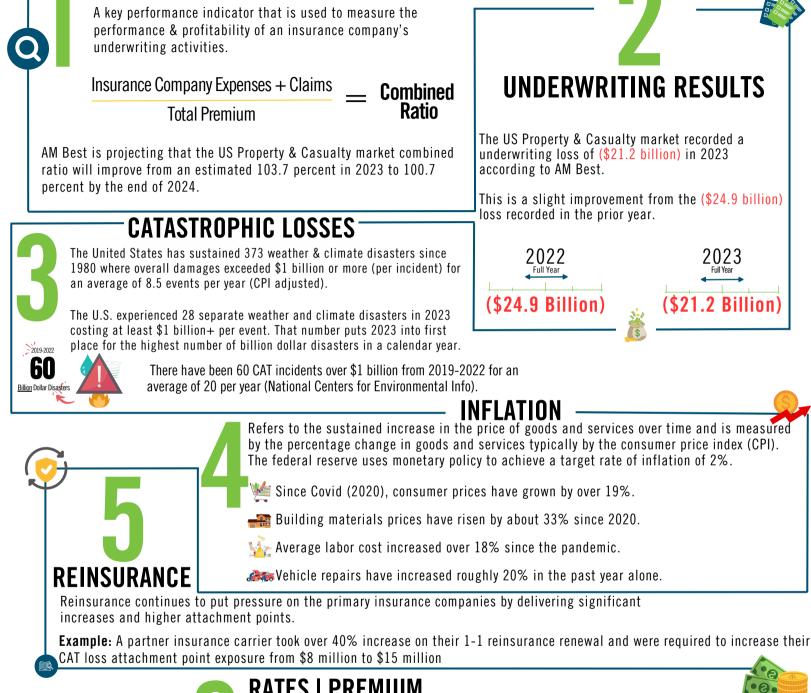
U.S. PROPERTY AND CASUALTY arket & Trends **COMBINED RATIO**



\$21.2 Billion)





RATES I PREMIUM

THE Insurance CENTER

Premiums and rates vary by state and industry but there are some notable trends in 2024

- Commercial Property remains the hardest line of coverage seeing double digit increases in most regions and industries. Underwriting appetite & capacity has decreased over the last 24 months.
- Commercial Auto & Umbrella are experiencing mid to high single digit increases across the US
- Workers compensation base rates have gone down in most states. The WCRB announced an average rate decrease of 8.39% effective 10-1-2023

Most other lines of coverage are "soft" and experiencing flat to moderate premium increases.

FIGHTING FOR THE HIGHEST POSSIBLE GOOD OF OUR CLIENTS, CO-WORKERS, AND COMMUNITY.